

**STEVENS HOSPITAL  
FINANCIAL STATEMENTS  
JANUARY, 2010**

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JANUARY					YEAR TO DATE					
ACTUAL	BUDGET	% VAR.	LAST YEAR	% VAR.		ACTUAL	BUDGET	% VAR.	LAST YEAR	% VAR.
<b><u>PATIENTS IN HOSPITAL</u></b>										
ADMISSIONS										
610	628	-3%	580	5%	1	610	628	-3%	580	5%
32	40	-21%	34	-6%	2	32	40	-21%	34	-6%
7	13	-44%	12	-42%	3	7	13	-44%	12	-42%
649	681	-5%	626	4%	4	649	681	-5%	626	4%
TOTAL INPATIENT ADMISSIONS										
AVERAGE DAILY CENSUS (ADC)										
79.5	86.4	-8%	83.7	-5%	5	79.5	86.4	-8%	83.7	-5%
11.8	14.3	-18%	14.0	-16%	6	11.8	14.3	-18%	14.0	-16%
2.7	2.7	2%	1.4	95%	7	2.7	2.7	2%	1.4	95%
2.7	2.0	35%	2.8	-4%	8	2.7	2.0	35%	2.8	-4%
3.9	4.2	-7%	3.9	-1%	9	3.9	4.2	-7%	3.9	-1%
100.5	109.5	-8%	105.8	-5%	10	100.5	109.5	-8%	105.8	-5%
TOTAL										
AVERAGE LENGTH OF STAY										
4.0	4.3	-5%	4.5	-10%	11	4.0	4.3	-5%	4.5	-10%
11.4	11.0	4%	12.8	-11%	12	11.4	11.0	4%	12.8	-11%
8.4	8.7	-3%	7.2	17%	13	8.4	8.7	-3%	7.2	17%
4.5	4.7	-5%	4.9	-9%	14	4.5	4.7	-5%	4.9	-9%
TOTAL										
<b><u>OTHER KEY UTILIZATION STATISTICS</u></b>										
1,226	1,314	-7%	1,135	8%		1,226	1,314	-7%	1,135	8%
ADJUSTED ADMISSIONS										
1,315	1,438	-9%	1,442	-9%	15	1,315	1,438	-9%	1,442	-9%
1,475	1,624	-9%	1,613	-9%	16	1,475	1,624	-9%	1,613	-9%
OVERALL CASE MIX INDEX (CMI), exc newborns										
MEDICARE CASE MIX INDEX										
SURGERY CASES										
170	163	4%	174	-2%	17	170	163	4%	174	-2%
242	271	-11%	251	-4%	18	242	271	-11%	251	-4%
INPATIENT										
OUTPATIENT (including eye)										
60	84	-29%	83	-28%	19	60	84	-29%	83	-28%
77	94	-18%	91	-15%	20	77	94	-18%	91	-15%
CATH LAB CASES										
INTERVENTIONAL RADIOLOGY CASES										
82	92	-11%	90	-9%	21	82	92	-11%	90	-9%
DELIVERIES										
3,678	3,587	3%	3,332	10%	22	3,678	3,587	3%	3,332	10%
455	486	-6%	428	6%	23	455	486	-6%	428	6%
12.4%	13.5%	-9%	12.8%	-4%	24	12.4%	13.5%	-9%	12.8%	-4%
4.7%	2.3%	110%	4.3%	10%	25	4.7%	2.3%	110%	4.3%	10%
EMERGENCY VISITS (including ER admits)										
ER ADMITS										
ER ADMITS AS % OF TOTAL ER VISITS										
ED DIVERT TIME % (hours of divert time/24 per day)										
8,566	9,208	-7%	8,826	-3%	26	8,566	9,208	-7%	8,826	-3%
6,027	7,509	-20%	7,121	-15%	27	6,027	7,509	-20%	7,121	-15%
1,123	887	27%	887	27%	28	1,123	887	27%	887	27%
8,375	9,652	-13%	9,201	-9%	29	8,375	9,652	-13%	9,201	-9%
OUTPATIENT VISITS (Hospital)										
CLINIC VISITS (PRIME CARE/MSO)										
STEVENS RADIA IMAGING CENTER-TOTAL PROC.										
PAC LAB-LAB OUTREACH-VISITS (REQ.)										

JANUARY					YEAR TO DATE						
ACTUAL	BUDGET	% VAR.	LAST YEAR	% VAR.		ACTUAL	BUDGET	% VAR.	LAST YEAR	% VAR.	
<b><u>PAYER MIX (based on Gross Charges)-HOSPITAL ONLY</u></b>											
42.6%	41.5%		42.4%		30	MEDICARE (inc. Medicare Managed Care)	42.6%	41.5%	42.4%		
15.6%	14.7%		14.1%		31	MEDICAID (inc. Medicaid Managed Care)	15.6%	14.7%	14.1%		
30.7%	34.4%		35.9%		32	MANAGED CARE COMMERCIAL CONTRACTS	30.7%	34.4%	35.9%		
1.9%	1.3%		1.2%		33	PRIVATE INSURANCE	1.9%	1.3%	1.2%		
1.3%	1.4%		1.3%		34	LABOR AND INDUSTRY (Ind Med/Workers' Comp)	1.3%	1.4%	1.3%		
7.9%	6.6%		5.1%		35	SELF PAY / UN-INSURED	7.9%	6.6%	5.1%		
100.0%	100.0%		100.0%		36	TOTAL	100.0%	100.0%	100.0%		
<b><u>LABOR INDICATORS</u></b>											
1112	1116	0%	1060	5%	37	TOTAL FTES (Consolidated District)	1112	1116	0%	1060	5%
<b>38 FTEs (Hospital Only)</b>											
846	852	-1%	811	4%	39	PRODUCTIVE FTE's	846	852	-1%	811	4%
133	132	1%	120	11%	40	NON PRODUCTIVE FTES	133	132	1%	120	11%
979	984	0%	931	5%	41	TOTAL FTES	979	984	0%	931	5%
5.52	4.94	12%	5.18	6%	42	TOTAL FTE/ADJ. OCCUPIED BED	5.52	4.94	12%	5.18	6%
2.8%	1.7%	66%	3.6%	-21%	43	AGENCY FTE AS % OF PRODUCTIVE FTE	2.8%	1.7%	66%	3.6%	-21%
6.0%	5.6%	7%	7.1%	-15%	44	OVERTIME FTE AS % OF PRODUCTIVE FTE	6.0%	5.6%	7%	7.1%	-15%
64.0%	62.2%	3%	60.6%	6%	45	TOTAL LABOR COST AS % OF TOTAL OPER EXP	64.0%	62.2%	3%	60.6%	6%
<b><u>REVENUE INDICATORS (HOSPITAL ONLY)</u></b>											
\$10,115	\$10,134	0%	\$10,346	-2%	46	NET REVENUE PER ADJUSTED ADMIT (a)	\$10,115	\$10,134	0%	\$10,346	-2%
48%	49%	-2%	46%	5%	47	OUTPT REVENUE % (of Gross Chg) - TOTAL DISTRICT	48%	49%	-2%	46%	5%
62.4%	61.0%	2%	59.4%	5%	48	CONTRACTUALS AS % OF GROSS CHARGES	62.4%	61.0%	2%	59.4%	5%
2.3%	2.5%	-10%	2.9%	-22%	49	CHARITY AS % OF GROSS CHARGES	2.3%	2.5%	-10%	2.9%	-22%
4.5%	5.0%	-11%	4.2%	7%	50	BAD DEBTS AS % OF GROSS CHARGES	4.5%	5.0%	-11%	4.2%	7%
30.9%	31.5%	-2%	33.5%	-8%	51	NET REVENUE AS A % OF GROSS CHARGES	30.9%	31.5%	-2%	33.5%	-8%
<b><u>OPERATING EXPENSE INDICATORS (HOSPITAL ONLY)</u></b>											
\$9,453	\$9,256	2%	\$10,004	-6%	52	TOTAL EXPENSE PER ADJUSTED ADMIT	\$9,453	\$9,256	2%	\$10,004	-6%
14.0%	14.1%	0%	14.4%	-3%	53	SUPPLY EXPENSE AS % OF NET PATIENT REVENUE	14.0%	14.1%	0%	14.4%	-3%
<b><u>BALANCE SHEET INDICATORS</u></b>											
54.4	51.0		34.4		54	DAYS OF CASH ON HAND	54.4	51.0		34.4	
50.2	51.5		52.0		55	GROSS DAYS IN AR (HOSPITAL ONLY), credit bal. netted	50.2	51.5		52.0	
12.6	12.4		13.1		56	AVERAGE AGE OF PLANT	12.6	12.4		13.1	
31.3	34.0		47.0		57	LONG TERM DEBT TO EQUITY	31.3	34.0		47.0	

(a) excludes out-of-period contractual adjustments

**STEVENS HOSPITAL**  
**STATEMENT OF OPERATIONS**  
**JANUARY, 2010**  
*(In thousands)*

JANUARY					YEAR TO DATE					
ACTUAL	BUDGET	FAV (UNFAV) VAR	% VAR.	LAST YEAR		ACTUAL	BUDGET	FAV (UNFAV) VAR	% VAR.	LAST YEAR
\$20,809	\$21,747	\$(938)	-4.3%	\$19,742	1	\$20,809	\$21,747	\$(938)	-4.3%	\$19,742
19,217	21,036	(1,819)	-8.6%	16,634	2	19,217	21,036	(1,819)	-8.6%	16,634
<b>40,026</b>	<b>42,783</b>	<b>(2,757)</b>	<b>-6.4%</b>	<b>36,376</b>	3	<b>40,026</b>	<b>42,783</b>	<b>(2,757)</b>	<b>-6.4%</b>	<b>36,376</b>
24,035	25,127	1,091	4.3%	20,756	4	24,035	25,127	1,091	4.3%	20,756
859	1,021	161	15.8%	1,001	6	859	1,021	161	15.8%	1,001
1,732	2,073	341	16.4%	1,453	5	1,732	2,073	341	16.4%	1,453
26,627	28,220	1,594	5.6%	23,210	7	26,627	28,220	1,594	5.6%	23,210
<b>13,400</b>	<b>14,562</b>	<b>(1,163)</b>	<b>-8.0%</b>	<b>13,166</b>	8	<b>13,400</b>	<b>14,562</b>	<b>(1,163)</b>	<b>-8.0%</b>	<b>13,166</b>
689	746	(57)	-7.6%	695	9	689	746	(57)	-7.6%	695
<b>14,089</b>	<b>15,308</b>	<b>(1,219)</b>	<b>-8.0%</b>	<b>13,861</b>	10	<b>14,089</b>	<b>15,308</b>	<b>(1,219)</b>	<b>-8.0%</b>	<b>13,861</b>
6,839	6,961	123	1.8%	6,238	11	6,839	6,961	123	1.8%	6,238
1,591	1,578	(13)	-0.9%	1,624	12	1,591	1,578	(13)	-0.9%	1,624
2,484	2,691	207	7.7%	2,497	13	2,484	2,691	207	7.7%	2,497
1,292	1,426	135	9.4%	1,479	14	1,292	1,426	135	9.4%	1,479
792	803	12	1.4%	847	15	792	803	12	1.4%	847
513	559	46	8.2%	504	16	513	559	46	8.2%	504
76	173	98	56.3%	111	17	76	173	98	56.3%	111
<b>13,586</b>	<b>14,192</b>	<b>606</b>	<b>4.3%</b>	<b>13,300</b>	18	<b>13,586</b>	<b>14,192</b>	<b>606</b>	<b>4.3%</b>	<b>13,300</b>
<b>503</b>	<b>1,116</b>	<b>(613)</b>	<b>-55.0%</b>	<b>561</b>	19	<b>503</b>	<b>1,116</b>	<b>(613)</b>	<b>-55.0%</b>	<b>561</b>
166	166	0	0.1%	163	20	166	166	0	0.1%	163
48	87	(39)	-44.9%	294	21	48	87	(39)	-44.9%	294
85	-	85	0.0%	(268)	22	85	-	85	0.0%	(268)
(71)	(72)	1	-0.7%	(125)	23	(71)	(72)	1	-0.7%	(125)
33	35	(2)	-5.3%	42	24	33	35	(2)	-5.3%	42
<b>261</b>	<b>216</b>	<b>45</b>	<b>20.8%</b>	<b>105</b>	25	<b>261</b>	<b>216</b>	<b>45</b>	<b>20.8%</b>	<b>105</b>
172	168	4	2.6%	166	26	172	168	4	2.6%	166
<b>\$935</b>	<b>\$1,500</b>	<b>\$(564)</b>	<b>-37.6%</b>	<b>\$832</b>	27	<b>\$935</b>	<b>\$1,500</b>	<b>\$(564)</b>	<b>-37.6%</b>	<b>\$832</b>
1,017				210	28	1,017				210
755				186	29	755				186
<b>\$(836)</b>				<b>\$436</b>	30	<b>\$(836)</b>				<b>\$436</b>
<b>66.5%</b>	<b>66.0%</b>			<b>63.8%</b>	31	<b>66.5%</b>	<b>66.0%</b>			<b>63.8%</b>
<b>3.6%</b>	<b>7.3%</b>			<b>4.0%</b>	32	<b>3.6%</b>	<b>7.3%</b>			<b>4.0%</b>
<b>6.6%</b>	<b>9.8%</b>			<b>6.0%</b>	33	<b>6.6%</b>	<b>9.8%</b>			<b>6.0%</b>
<b>9.6%</b>	<b>12.9%</b>			<b>9.4%</b>	34	<b>9.6%</b>	<b>12.9%</b>			<b>9.4%</b>

**STEVENS HOSPITAL**  
**STATEMENT OF OPERATIONS BY BUSINESS SEGMENT**  
 JANUARY, 2010  
 (In thousands)

JANUARY					YEAR TO DATE						
ACTUAL	BUDGET	FAV (UNFAV) VAR	% VAR.	LAST YEAR		ACTUAL	BUDGET	FAV (UNFAV) VAR	% VAR.	LAST YEAR	
<b><u>HOSPITAL</u></b>											
\$20,809	\$21,747	(938)	-4.3%	\$19,742	1	INPATIENT REVENUE	\$20,809	\$21,747	(938)	-4.3%	\$19,742
17,256	19,003	(1,747)	-9.2%	14,802	2	OUTPATIENT REVENUE	17,256	19,003	(1,747)	-9.2%	14,802
<b>38,065</b>	<b>40,750</b>	<b>(2,685)</b>	<b>-6.6%</b>	<b>34,544</b>	3	<b>TOTAL PATIENT REVENUE</b>	<b>38,065</b>	<b>40,750</b>	<b>(2,685)</b>	<b>-6.6%</b>	<b>34,544</b>
(26,313)	(27,918)	1,605	-5.7%	(22,964)	4	DEDUCTIONS	(26,313)	(27,918)	1,605	-5.7%	(22,964)
<b>11,752</b>	<b>12,832</b>	<b>(1,079)</b>	<b>-8.4%</b>	<b>11,580</b>	5	<b>NET PATIENT REVENUE</b>	<b>11,752</b>	<b>12,832</b>	<b>(1,079)</b>	<b>-8.4%</b>	<b>11,580</b>
479	547	(68)	-12.4%	526	6	OTHER OPERATING INCOME	479	547	(68)	-12.4%	526
<b>12,232</b>	<b>13,379</b>	<b>(1,147)</b>	<b>-8.6%</b>	<b>12,106</b>	7	<b>TOTAL OPERATING REVENUE</b>	<b>12,232</b>	<b>13,379</b>	<b>(1,147)</b>	<b>-8.6%</b>	<b>12,106</b>
<b><u>OPERATING EXPENSES</u></b>											
7,526	7,680	154	2.0%	7,006	8	SALARIES & WAGES	7,526	7,680	154	2.0%	7,006
1,645	1,805	159	8.8%	1,667	9	SUPPLIES	1,645	1,805	159	8.8%	1,667
1,271	1,391	120	8.6%	1,436	10	PURCH SVCS & PROF FEES	1,271	1,391	120	8.6%	1,436
509	555	46	8.4%	500	12	DEPRECIATION	509	555	46	8.4%	500
733	836	103	12.3%	823	11	OTHER	733	836	103	12.3%	823
<b>11,684</b>	<b>12,267</b>	<b>582</b>	<b>4.7%</b>	<b>11,432</b>	13	<b>TOTAL OPERATING EXPENSE</b>	<b>11,684</b>	<b>12,267</b>	<b>582</b>	<b>4.7%</b>	<b>11,432</b>
<b>547</b>	<b>1,112</b>	<b>(565)</b>	<b>-50.8%</b>	<b>674</b>	14	<b>OPERATING INCOME (LOSS)</b>	<b>547</b>	<b>1,112</b>	<b>(565)</b>	<b>-50.8%</b>	<b>674</b>
<b><u>HADFIELDS</u></b>											
<b>1,154</b>	<b>1,138</b>	<b>17</b>	<b>1.5%</b>	<b>1,065</b>	15	<b>TOTAL OPERATING REVENUE</b>	<b>1,154</b>	<b>1,138</b>	<b>17</b>	<b>1.5%</b>	<b>1,065</b>
<b><u>OPERATING EXPENSES</u></b>											
215	216	1	0.4%	207	16	SALARIES & WAGES	215	216	1	0.4%	207
808	841	33	3.9%	807	17	SUPPLIES	808	841	33	3.9%	807
3	3	(0)	-8.1%	3	18	DEPRECIATION	3	3	(0)	-8.1%	3
51	55	4	7.1%	62	19	OTHER	51	55	4	7.1%	62
<b>1,077</b>	<b>1,114</b>	<b>37</b>	<b>3.4%</b>	<b>1,078</b>	20	<b>TOTAL OPERATING EXPENSE</b>	<b>1,077</b>	<b>1,114</b>	<b>37</b>	<b>3.4%</b>	<b>1,078</b>
<b>77</b>	<b>23</b>	<b>54</b>	<b>229.8%</b>	<b>(13)</b>	21	<b>OPERATING INCOME (LOSS)</b>	<b>77</b>	<b>23</b>	<b>54</b>	<b>229.8%</b>	<b>(13)</b>
<b><u>PRIME CARE/ MSO</u></b>											
781	868	(87)	-10.0%	767	22	GROSS REVENUES	781	868	(87)	-10.0%	767
(288)	(275)	(13)	4.7%	(246)	23	DEDUCTIONS	(288)	(275)	(13)	4.7%	(246)
211	199	12	6.0%	169	24	OTHER OPERATING REVENUE	211	199	12	6.0%	169
<b>704</b>	<b>792</b>	<b>(88)</b>	<b>-11.1%</b>	<b>690</b>	25	<b>TOTAL OPERATING REVENUE</b>	<b>704</b>	<b>792</b>	<b>(88)</b>	<b>-11.1%</b>	<b>690</b>
<b><u>OPERATING EXPENSES</u></b>											
688	643	(46)	-7.1%	649	26	SALARIES & WAGES	688	643	(46)	-7.1%	649
31	46	15	32.9%	24	27	SUPPLIES	31	46	15	32.9%	24
1	1	(0)	-27.5%	1	28	DEPRECIATION	1	1	(0)	-27.5%	1
104	121	17	14.1%	115	29	OTHER	104	121	17	14.1%	115
<b>825</b>	<b>811</b>	<b>(14)</b>	<b>-1.7%</b>	<b>789</b>	30	<b>TOTAL OPERATING EXPENSE</b>	<b>825</b>	<b>811</b>	<b>(14)</b>	<b>-1.7%</b>	<b>789</b>
<b>(121)</b>	<b>(19)</b>	<b>(102)</b>	<b>521.6%</b>	<b>(99)</b>	31	<b>OPERATING INCOME (LOSS)</b>	<b>(121)</b>	<b>(19)</b>	<b>(102)</b>	<b>521.6%</b>	<b>(99)</b>
<b>(1)</b>	<b>-</b>	<b>(1)</b>	<b>0.0%</b>	<b>(1)</b>		<b>FOUNDATION NET OPERATING ACTIVITY</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>	<b>0.0%</b>	<b>(1)</b>
<b><u>DISTRICT CONSOLIDATED</u></b>											
<b>503</b>	<b>1,116</b>	<b>(613)</b>		<b>561</b>	32	<b>TOTAL OPERATING INCOME CONSOLIDATED</b>	<b>503</b>	<b>1,116</b>	<b>(613)</b>		<b>561</b>
<b>261</b>	<b>216</b>	<b>45</b>		<b>105</b>	33	<b>NON OPERATING INCOME &amp; EXPENSE (consolidated)</b>	<b>261</b>	<b>216</b>	<b>45</b>		<b>105</b>
<b>172</b>	<b>168</b>	<b>4</b>		<b>166</b>	34	<b>GENERAL OBLIGATION BOND ACTIVITY, NET</b>	<b>172</b>	<b>168</b>	<b>4</b>		<b>166</b>
<b>\$935</b>	<b>\$1,500</b>	<b>\$(564)</b>		<b>\$832</b>	35	<b>NET INCOME (LOSS)</b>	<b>\$935</b>	<b>\$1,500</b>	<b>\$(564)</b>		<b>\$832</b>

**STEVENS HOSPITAL  
BALANCE SHEET  
JANUARY, 2010  
(In thousands)**

<b>ASSETS</b>		<b>JANUARY 2010</b>	<b>DECEMBER 2009</b>	<b>LIABILITIES AND NET ASSETS</b>		<b>JANUARY 2010</b>	<b>DECEMBER 2009</b>
<b>1</b>	<b>CURRENT ASSETS</b>			<b>36</b>	<b>CURRENT LIABILITIES</b>		
<b>2</b>	Cash and cash equivalents	\$2,116	\$2,000	<b>37</b>	Current maturities LTD funded from operations	\$3,637	\$2,776
<b>3</b>	Short term investments	20,902	18,616	<b>38</b>	Current maturity of GO Bond funded from tax levies	1,855	1,855
<b>4</b>	Accounts Receivable-gross	67,763	65,787	<b>39</b>	Notes payable	836	953
<b>5</b>	Contractual allowances	(33,225)	(31,181)	<b>40</b>	Warrants payable	2,091	1,700
<b>6</b>	Allowance for doubtful accounts	(14,364)	(13,948)	<b>41</b>	Accounts payable	9,549	9,425
<b>7</b>	Other receivables	1,760	2,067	<b>42</b>	Accrued liabilities:		
<b>8</b>	Supply inventories	2,271	2,275	<b>43</b>	Payroll	2,165	1,284
<b>9</b>	Prepaid expenses and other	2,263	2,116	<b>44</b>	Vacation	3,185	3,171
<b>10</b>	Estimated third party receivable	650	650	<b>45</b>	Health benefits & workers comp	1,380	1,442
<b>11</b>	Current Portion of restricted assets	78	(0)	<b>46</b>	Other payroll related	1,924	1,647
<b>12</b>	<b>Total current assets</b>	<u>50,214</u>	<u>48,382</u>	<b>47</b>	Interest	92	50
				<b>48</b>	Reserve for professional liability	308	308
	<b>RESTRICTED ASSETS</b>			<b>49</b>	Estimated third party liability	317	300
<b>13</b>	Under bond indenture (1995 Bond) - Sinking Fund	78	(0)	<b>49</b>	<b>Total current liabilities</b>	<u>27,338</u>	<u>24,912</u>
<b>14</b>	Under bond indenture (1995 Bond) - Max Debt Service	1,300	1,300				
<b>15</b>	Sinking fund for cur. yr 1999 UTGO Bond payment	75	-		<b>LONG TERM DEBT</b>		
<b>16</b>	Bank of America computer project fund	-	-	<b>50</b>	Note Payable to Bank of America	3,497	3,595
<b>17</b>	Temporary investment of tax revenue	227	212	<b>51</b>	Capitalized lease obligations	429	449
<b>18</b>	Taxes and interest receivable	299	143	<b>52</b>	1995 Revenue Bonds	5,600	5,600
<b>19</b>	Temporarily restricted assets of Foundation	54	55	<b>53</b>	1999 LT GO Bonds	10,000	10,000
<b>20</b>	Less: current portion of restricted assets	(78)	0	<b>54</b>	2005 LT GO Bonds	176	209
<b>21</b>	<b>Total investments</b>	<u>1,955</u>	<u>1,710</u>	<b>55</b>	Less: current portion	(3,637)	(2,776)
				<b>56</b>	<b>Total long term debt funded from operations</b>	<u>16,065</u>	<u>17,078</u>
	<b>PROPERTY, PLANT AND EQUIPMENT</b>			<b>57</b>	2003 UT GO Refunding Bonds	3,105	3,105
<b>22</b>	Land	3,996	3,996	<b>58</b>	Unamortized premium for 2003 issue	68	73
<b>23</b>	Land Improvements	2,285	2,285	<b>59</b>	Less: current portion	(1,855)	(1,855)
<b>24</b>	Buildings	37,968	37,965	<b>60</b>	<b>Total long Term Debt funded from tax levies</b>	<u>1,318</u>	<u>1,323</u>
<b>25</b>	Fixed equipment	25,841	25,827				
<b>26</b>	Equipment	47,865	47,529	<b>61</b>	<b>OTHER LONG TERM LIABILITIES</b>		
<b>27</b>	Accumulated depreciation	(78,987)	(78,474)	<b>61</b>	Deferred liability	6,135	6,147
<b>28</b>	Net in use capital assets	38,969	39,129	<b>62</b>	Asbestos future liability (FASB 47 obligation)	1,003	1,000
<b>29</b>	Construction in progress	1,079	678				
<b>30</b>	<b>Net property, plant and equipment</b>	<u>40,048</u>	<u>39,807</u>		<b>NET ASSETS (Fund Balances)</b>		
				<b>63</b>	Unrestricted fund (general fund)	43,010	42,074
	<b>OTHER ASSETS</b>			<b>64</b>	Temporarily restricted funds (Foundation)	54	54
<b>31</b>	Joint venture Investments	1,193	1,171	<b>65</b>	<b>Total net assets</b>	<u>43,064</u>	<u>42,128</u>
<b>32</b>	Employee contributions funded	1,308	1,308				
<b>33</b>	Deferred financing costs	207	210	<b>66</b>	<b>Total liabilities and net assets</b>	<u>\$94,925</u>	<u>\$92,588</u>
<b>34</b>	<b>Total other assets</b>	<u>2,708</u>	<u>2,689</u>				
<b>35</b>	<b>Total Assets</b>	<u>\$94,925</u>	<u>\$92,588</u>				

(0)

**FINANCIAL INDICATORS  
STAND - ALONE HOSPITALS  
JANUARY, 2010**

No	Financial Ratio	S&P Median Values		Stevens Hospital								
		A	BBB	2002	2003	2004	2005	2006	2007	2008	2009	2010 YTD
<b>Balance Sheet</b>												
1	Days cash on hand	212.0	121.9	50.3	28.6	34.7	29.7	37.4	29.7	40.6	48.8	54.4
2	Net days revenue in A/R	51.5	51.0	50.1	56.7	44.9	42.1	55.9	52.2	43.7	42.6	41.9
3	Cushion ratio (a) (b)	17.2	8.4	7.5	3.5	3.6	2.9	3.9	2.1	4.2	5.2	5.2
4	Long term debt to capitalization (a)	34.1	42.7	56.7	56.7	58.0	59.6	55.1	56.9	48.0	32.1	31.3
5	Long term debt to equity (a)	0.5	0.7	1.3	1.3	1.4	1.5	1.2	1.3	0.9	0.5	0.5
6	Average age of plant (d)	9.5	9.6	10.8	11.1	10.8	12.4	13.4	12.9	14.3	12.4	12.6
<b>Income Statement</b>												
7	Operating margin	3.0%	2.0%	-1.2%	-4.5%	-3.0%	-2.9%	-1.3%	-1.1%	0.9%	6.7%	3.6%
8	Income Margin before LT GO Bond activity	5.1%	3.0%	-0.1%	-3.2%	-3.3%	-2.0%	-0.1%	0.5%	1.2%	7.8%	5.4%
9	Final Net Income Margin	6.3%	4.2%	0.9%	-2.0%	-1.1%	-0.7%	1.2%	1.8%	3.3%	9.0%	6.6%
10	EBIDA margin	13.8%	10.8%	6.0%	3.2%	3.9%	3.4%	5.3%	5.8%	7.0%	12.3%	9.6%
11	Debt service coverage	4.7	3.1	3.4	1.2	0.9	1.1	1.8	1.4	1.9	5.3	3.6

(a) excludes the effect of UT GO Bonds and net of 1995 Revenue Bond Sinking Fund

(b) cushion ratio = unrestricted cash / annual debt service

(d) average age of plant = accumulated depreciation / annual depreciation expense



STEVENS HOSPITAL  
STATEMENT OF CASH FLOW  
JANUARY, 2010  
(In thousands)

BOARD - 6

Line #		JANUARY 2010	YEAR-TO-DATE 2010
1	Operating income (loss)	\$503	\$503
2	Non-operating revenues, net	261	261
3	Add: depreciation	513	513
4	Add: amortization of deferred financing costs	3	3
5	<b>Total Cash provided from Operating and Non-operating Activities</b>	<b>1,280</b>	<b>1,280</b>
6	(Increase) Decrease in net patient accounts receivable	484	484
7	(Increase) Decrease in supply inventories, prepaid and other current assets	3	3
8	(Increase) Decrease in prepaid and other current assets	160	160
9	(Increase) Decrease in third party settlements receivable	-	-
10	(Increase) Decrease in current portion of restricted assets	(78)	(78)
11	Increase (Decrease) in note payable	(118)	(118)
12	Increase (Decrease) in warrants payable	391	391
13	Increase (Decrease) in accounts payable	124	124
14	Increase (Decrease) in payroll related liabilities	1,109	1,109
15	Increase (Decrease) in professional liability reserve	-	-
16	Increase (Decrease) in third party settlements payable	17	17
17	(Increase) Decrease in other non current assets	(22)	(22)
18	Increase (Decrease) in other non current liabilities	(9)	(9)
19	<b>Total Cash provided (used) for Operating Activities</b>	<b>2,062</b>	<b>2,062</b>
20	Net Additions to property, plant and equipment	(755)	(755)
21	<b>Total Cash provided (used) by Investing Activities</b>	<b>(755)</b>	<b>(755)</b>
22	Addition of new debt	-	-
23	Addition of new capital lease obligations	-	-
24	Use of restricted donations to fund capital expenditures	-	-
25	Increase (Decrease) in interest payable	42	42
26	(Increase) Decrease in restricted assets	(245)	(245)
27	Increase (Decrease) in current portion of long-term debt	861	861
28	Increase (Decrease) in long-term debt due to principal payments	(1,017)	(1,017)
29	Increase (Decrease) in net income from GO debt/tax levy activities	172	172
30	Increase (Decrease) in net activity of temp. restricted fund bal. (foundation)	0	0
31	Increase (Decrease) in unrestricted fund balance	1	1
32	<b>Total Cash provided (used) by Financing Activities</b>	<b>(187)</b>	<b>(187)</b>
33	<b>Net Increase (Decrease) in Cash Balance</b>	<b>2,401</b>	<b>2,401</b>
34	Cash balance at beginning of the period	20,617	20,617
35	<b>Cash balance at the end of the period</b>	<b>\$23,018</b>	<b>\$23,018</b>
		0	0
	<b>Days of cash on hand</b>		
36	Begining of Period	48.8	48.8
37	End of Period	<b>54.4</b>	<b>54.4</b>
38	Increase (decrease) during period	<b>5.6</b>	<b>5.6</b>

**STEVENS HOSPITAL  
INVESTMENT SCHEDULE  
JANUARY, 2010**

**PORTFOLIO COMPOSITION**

INVESTMENT	DECEMBER 2010	% OF TOTAL	PURCHASES	MATURITIES/ WITHDRAWAL	*ADJUSTMENT TO MARKET	JANUARY 2010	% OF TOTAL	POLICY	YIELD
1 CASH	1,996,360	9%		114,881		2,111,241	9%	50%	0.35%
2 L.G.I.P.	2,658,598	12%		2,310,890		4,969,488	20%	50%	1.27%
3 STIF P&R	415,446	2%		(214,501)		200,945	1%	25%	0.71%
4 MONEY MARKET GOVT FUND US BK	0	0%				0	0%	100%	0.00%
5 MUTUAL FUND GNMA (COST) P&R	8,793,789	40%		39,029		8,832,818	36%	25%	4.50%
6 CERTIFICATE OF DEPOSIT	6,382,464	29%		225,335		6,607,799	27%	25%	
7 U.S. AGENCIES (COST) P&R	1,492,482	7%		6,320		1,498,802	6%	100%	24.16%
8 U.S. GOVERNMENT (COST) P&R	238,016	1%			85,416	323,432	1%	100%	0.00%
9 MARKET VALUE ADJUSTMENT P&R									
<b>TOTAL</b>	<b>21,977,155</b>	<b>100%</b>	<b>-</b>	<b>2,481,954</b>	<b>85,416</b>	<b>24,544,526</b>	<b>100%</b>		

**MATURITY SCHEDULE**

INVESTMENT	0 - 1 MONTH	1 - 6 MONTHS	6 - 12 MONTHS	1 - 3 YEARS	3 - 5 YEARS	5 - 10 YEARS	TOTAL
10 CASH	2,111,242	0	0	0	0	0	2,111,242
11 L.G.I.P.	4,969,488	0	0	0	0	0	4,969,488
12 STIF P&R	200,945	0	0	0	0	0	200,945
13 MONEY MARKET GOVT FUND US BK	0	0	0	0	0	0	0
14 MUTUAL FUND GNMA (COST) P&R	8,832,818	0	0	0	0	0	8,832,818
15 CERTIFICATE OF DEPOSIT	0	0	2,690,075	775,399	551,068	2,591,258	6,607,799
16 U.S. AGENCIES (COST) P&R	0	1,498,802		0	0	0	1,498,802
17 U.S. GOVERNMENT (COST) P&R	323,432						323,432
18 MARKET VALUE ADJUSTMENT P&R							
<b>TOTAL</b>	<b>16,114,493</b>	<b>1,498,802</b>	<b>2,690,075</b>	<b>775,399</b>	<b>551,068</b>	<b>2,591,258</b>	<b>24,544,526</b>
%	66%	6%	11%	3%	2%	11%	100%
CUMULATIVE %	66%	72%	83%	86%	88%	99%	
POLICY CUMULATIVE MIN. %			20.0%	20.0%	80.0%	100.0%	

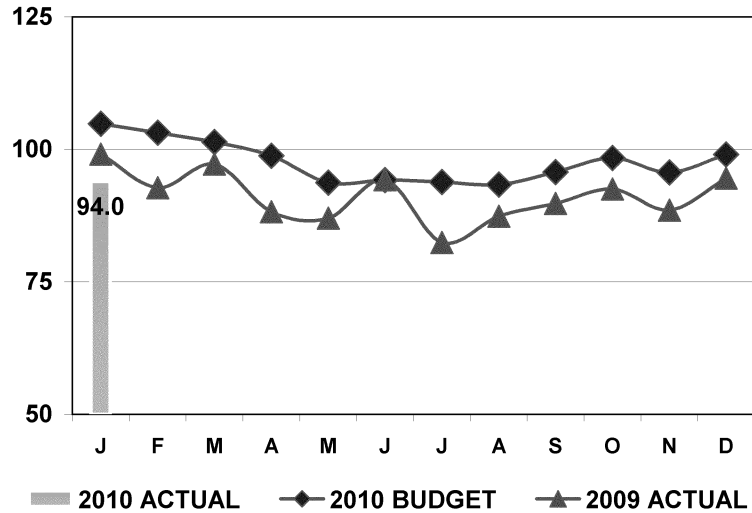
**RECONCILIATION**

1000 1005 CASH OPERATING FUND	48,331
1000 1006 CASH OPERATING SWEEP	2,024,757
1000 1015 IMPREST FUND - PETTY CASH	4,068
1000 1016 FIRST CHOICE CHECKING	9,173
1000 1020 SEDGWICK CHECKING	24,913
	2,111,242
1000 1025 CURRENT OPERATING INVEST	20,753,465
1000 1705 1995 REV BOND - RESERVE	1,300,000
1000 1706 1995 SINKING FUND	77,777
1000 1710 1999 LTGO BOND RESERVE	75,000
1000 1712 CSA ACQUISITION FUND (BoA)	-
1000 1715 TAX LEVY CASH AND CASH EQUIV	227,044
RESTRICTED INVESTMENTS	1,679,821
Rounding	(1)
<b>TOTAL CASH, CASH EQUIV &amp; INVESTMENTS</b>	<b>24,544,526</b>

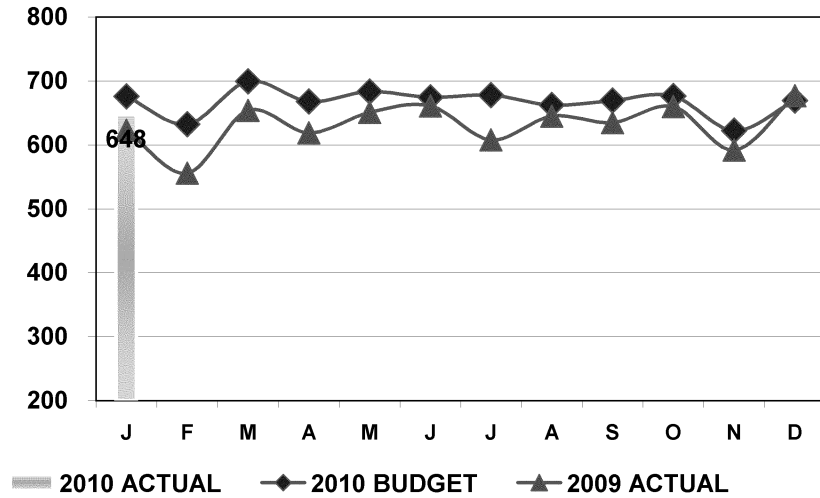
\* Adjustment to market as required to comply with GASB 31

STEVENS HOSPITAL  
 GRAPHS OF KEY OPERATING INDICATORS  
 JANUARY, 2010

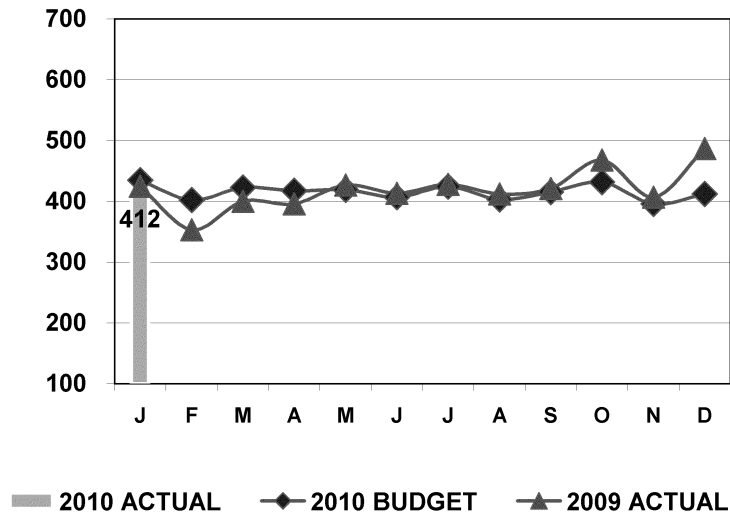
TOTAL CENSUS (Acute+Psych+NICU)



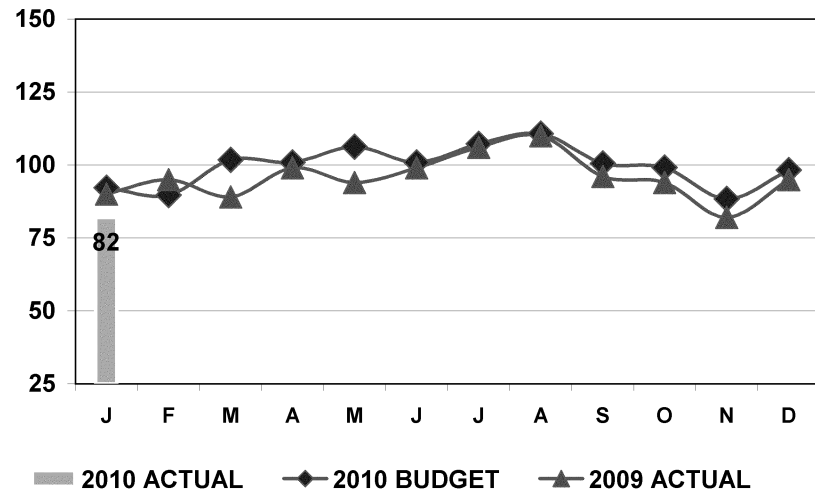
TOTAL ADMITS



TOTAL SURGERIES

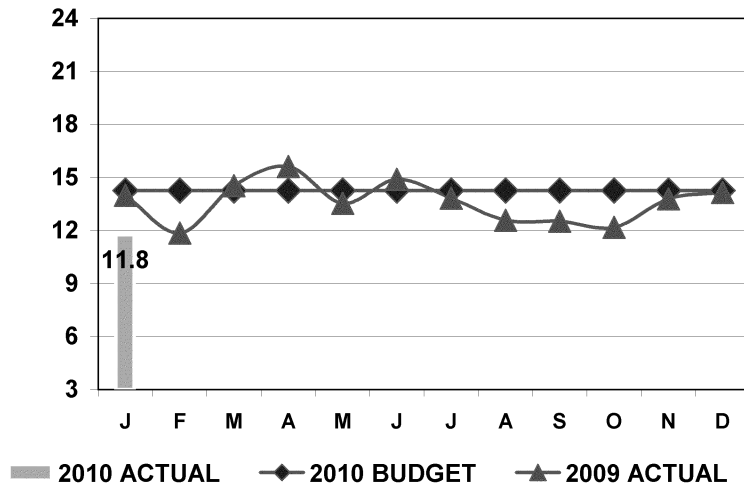


DELIVERIES

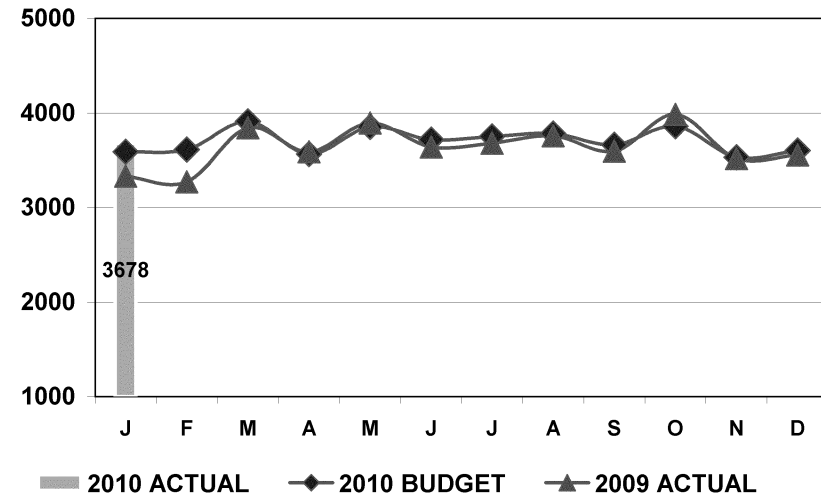


# STEVENS HOSPITAL GRAPHS OF KEY OPERATING INDICATORS JANUARY, 2010

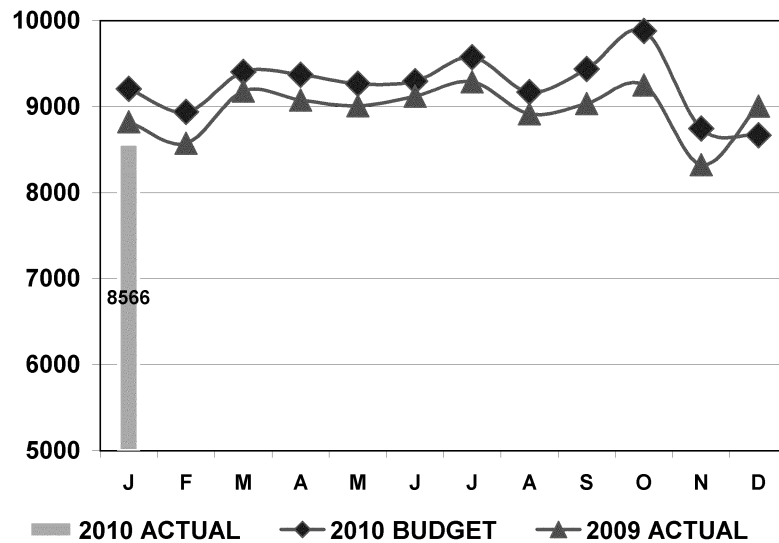
PSYCH ADC



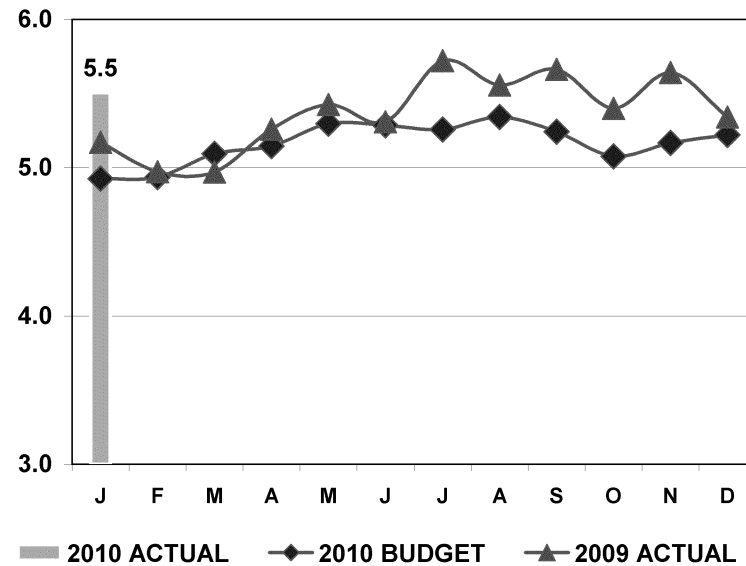
TOTAL ER VISITS



TOTAL OUTPATIENT VISITS

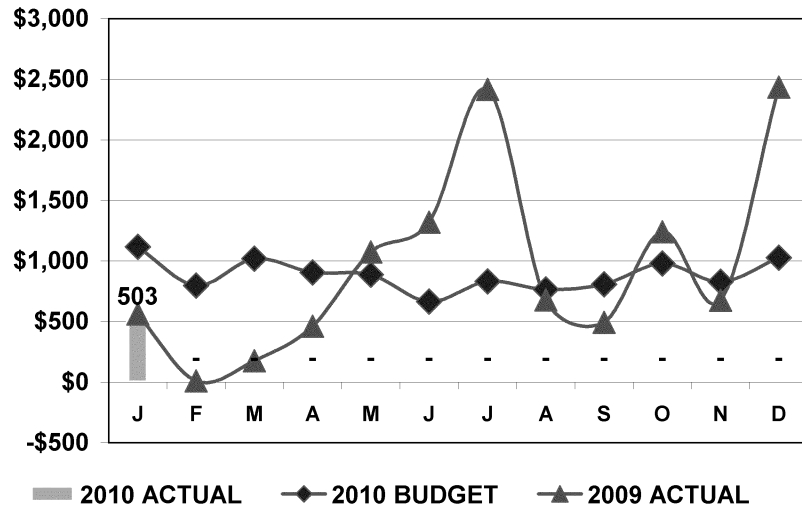


FTE per Adjusted Occupied Bed (HOSPITAL ONLY)

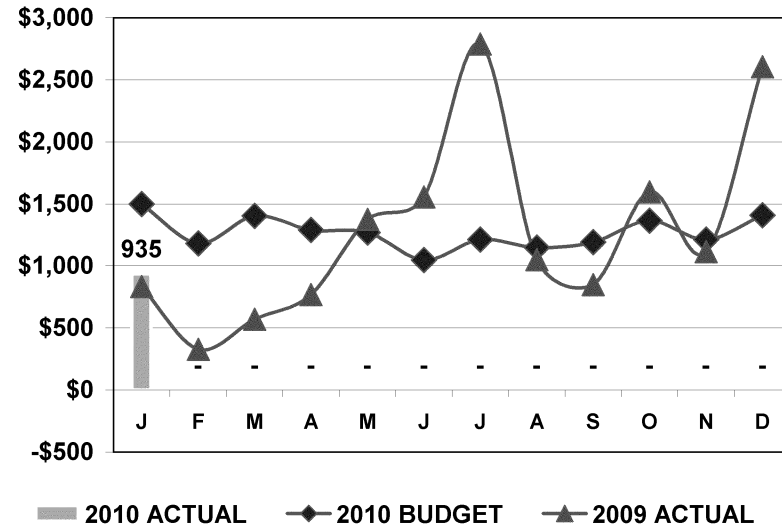


# STEVENS HOSPITAL GRAPHS OF KEY OPERATING INDICATORS JANUARY, 2010

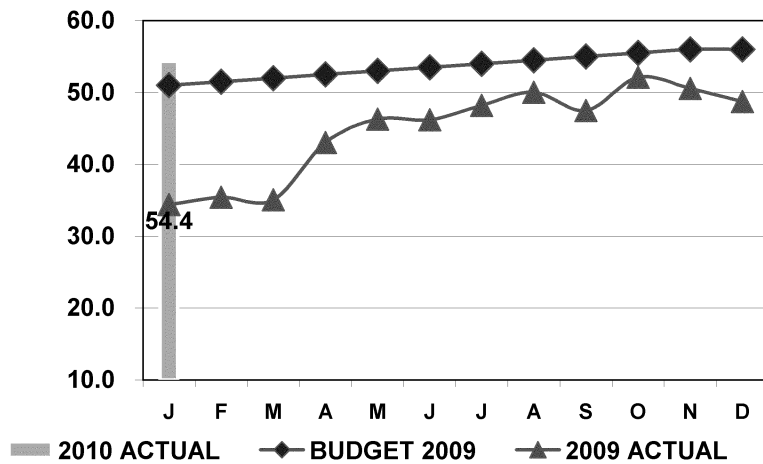
Operating Income (in thousands)



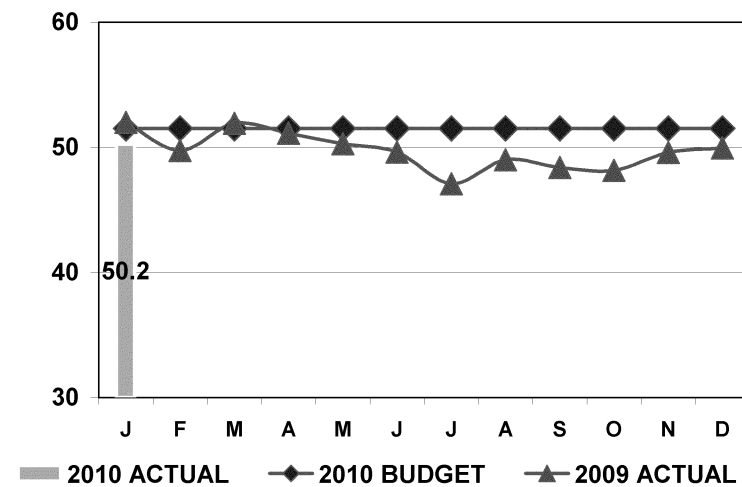
Net Income (in thousands)



Days of Operating Cash Available



Gross Accounts Receivable Days Outstanding



STEVENS HOSPITAL  
 GRAPHS OF KEY OPERATING INDICATORS  
 JANUARY, 2010

ER Admits as a % of Total ER Visits

